

Finance Committee
Meeting Minutes
Tuesday, September 3, 2019

The meeting was called to order at 10:02 am by RoseAnn Buglione. Members in attendance were Sue Wager, in person and RoseAnn Buglione, and Marianne Dellistritto on the phone. Also in attendance were Debbie Fulton, CAM, CMCA, AMS, PCAM, and Suellen Coito, Treasurer/ Liaison.

Approval of minutes – A motion was duly made by Sue and seconded by RoseAnn to approve the minutes of the August 14th, meeting. The motion passed unanimously.

Continued Review Preliminary Budget & Reserves – There was a discussion of the proposed presented draft budget. Should have the finance committee next year look at what is needed for the irrigation reserve.

Review July and Draft August Financials – Questions on repairs and maintenance, as well as audit, legal and pool repairs.

Carport Roof Contract & Fascia – Florida Southern provided a quote for the hardy board as well as two types of aluminum fascia. The committee agrees this is a Board decision. Leave the reserve line with the cost of the hardy board.

Any Additional Recommendations to the Board - The committee would like the draft recommendation email sent to the Board when the proposed budget is sent in September.

Confirmation from the Auditor of 2018 Budget Deficit – Take this out of the budget as there is not a deficit amount needed.

Discussion of Requesting Bids for the Annual Audit (with the audit of 2020) – There was discussion of the current auditor. This could be added to the recommendations to the Board.

The next meeting of the Finance Committee will be October 1st at 10:00.

The meeting was adjourned at 10:50 am.