

Finance Committee
Meeting Minutes
Wednesday, August 14, 2019

The meeting was called to order at 10:00 am by RoseAnn Buglione. Members in attendance were Sue Wager, in person and RoseAnn Buglione, and Marianne Dellistritto on the phone. Also in attendance were Debbie Fulton, CAM, CMCA, AMS, PCAM, and Suellen Coito, Treasurer/ Liaison.

Approval of minutes – A motion was duly made by Sue and seconded by Marianne to approve the minutes of the July 9th, meeting. The motion passed unanimously.

Continued Review Preliminary Budget & Reserves – There was discussion of the proposed presented draft budget. After discussion on the replacement of the aluminum fascia with hardy board as quoted by Florida Southern Roofing the additional \$37,400 will be added to the carport roof reserve.

Review June Financials – All good, no questions. Is it possible to get a draft financial for August prior to the next meeting? Debbie will inquire to Val at Icon.

Questions on Carport Roof Contract – The committee requested Debbie get the cost to replace all of the aluminum fascia with new aluminum fascia.

Recommendations to the Board - The committee would like the draft recommendation email sent to the Board when the proposed budget is sent in September.

Explanation of the 2018 Budget Deficit – No questions, but Debbie was requested to send the email to the Auditor and get his response.

The next meeting of the Finance Committee will be September 3rd at 10:00.

The meeting was adjourned at 10:50 am