

Finance Committee  
Meeting Minutes  
Tuesday, March 20, 2018

The meeting was called to order at 10:00 am by Suellen Coito, Treasurer/ Liaison. Members in attendance were Mike Coito, Bob Collister, RoseAnn Buglione, Susan Widen and Debbie Fulton, CAM, CMCA, AMS, PCAM.

It was determined that RoseAnn Buglione and Susan Widen would be committee Co-Chairs.

The draft audit was discussed as well as the January and February 2018 income statements.

There was also discussion of the building equity spreadsheet. In 2019 the budget will have the estimated funds for each building for their repairs and maintenance. The spreadsheet will then be done away with and the accounting software will tack the expenses for each building.

Paving was also discussed and the need to finance through the reserves in 2019 to have the work completed in 2019.

Lastly, it was determined the budget should be completed in mid September to be presented to the Board for review in October and adoption in November.

The next meeting of the Finance Committee will be April 3<sup>rd</sup> at 10 AM.

The meeting was adjourned at 11:10