

Finance Committee
Meeting Minutes
Friday, March 15th, 2019

The meeting was called to order at 10:00 am by RoseAnn Buglione. Members in attendance were RoseAnn Buglione, Sue Wager as well as Debbie Fulton, CAM, CMCA, AMS, PCAM and by phone was Marianne Dellistritto. Absent was Suellen Coito, Treasurer/ Liaison.

Approval of minutes – There were no minutes to approve

The 2018 budget was reviewed versus actual expenses. The following items will be reviewed in detail at the next finance meeting:

Review of 7360, 7350, 7405,7460 (suggested to average over 5 years).

After discussion it was decided to propose to the Board including a line item in the Budget for Facilities Committee small maintenance projects that come up each year for \$2,500. This proposal will be re-visited when we receive the Facilities Committee budget.

To be placed on the agenda for April will be a review of Building and Neighborhood Reserves for 2019 and the Facilities and Grounds Budget.

Debbie will let us know what the cost of living percentage is for the reserves.

Debbie will bring us up to date on the Asphalt, widening the front and gate projects at the April meeting.

The next meeting of the Finance Committee will be April 11th at 11:30.

The meeting was adjourned at 11:50