

Finance Committee
Meeting Minutes
Thursday, August 9, 2018

The meeting was called to order at 10:35 am by Susan Widen. Members in attendance were Susan Widen and Bob Collister, as well as Debbie Fulton, CAM, CMCA, AMS, PCAM, on the phone were RoseAnn Buglione, Jacqueline Marrison and Suellen Coito, Treasurer/ Liaison. Absent was Mike Coito. Also in attendance was Sandy Keir, President.

Approval of minutes of July 27 – A motion was duly made by Bob and seconded by Jacqueline to approve the minutes of the July 27th, 2018. The motion passed unanimously.

Want someone to make a proposal to the board at the September 11th workshop meeting. Susan Widen will attend and outline the budget to the Board.

Continued discussion of 2019 proposed budget – There was discussion of multiple items in the Neighborhood budget. There was also discussion of the repairs and maintenance for the individual buildings.

Debbie will research repairs and maintenance for the Neighborhood from 2017 to determine why the costs were so high.

Susan will prepare a cash flow forecast for the next meeting.

Facilities proposals – Debbie will try to get the second proposal for the blinds for the clubhouse/ gym /office from a member of Facilities.

Holiday décor costs – The Board will review the quote and vendor.

Building equity spreadsheet – Continued conversation.

The next meeting of the Finance Committee will be September 5th at 3:00 pm.

The meeting was adjourned at 12:21