

Finance Committee  
Meeting Minutes  
Friday, July 27, 2018

The meeting was called to order at 10:06 am by Debbie Fulton. Members in attendance were RoseAnn Buglione, Jacqueline Marrison, and Bob Collister, as well as Debbie Fulton, CAM, CMCA, AMS, PCAM. Absent were Susan Widen, Mike Coito, and Suellen Coito, Treasurer/Liaison.

**Approval of minutes** – A motion was duly made by Bob and seconded by RoseAnn to approve the minutes of the June 19<sup>th</sup>, 2018. The motion passed unanimously.

**Facilities proposals** – Tabled

**Holiday décor costs** – Debbie advised we have a meeting with Sarasota Holiday Décor in the near future. The cost of all bids range from \$2,846.25 to \$3,400. Tabled until the board meets with the vendor.

**Movement of \$100,000 from lawsuit to paving** – There is sufficient funds. We found it in the reserves and in the Bank United money market. Will have the Bank United account marked Lawsuit Funds to clear up any previous confusion.

**Review of the current chart of accounts** – Roseanne stated we should add the fire system to each buildings reserves. Then need to review in 2020.

**Building equity spreadsheet** – Continued conversation.

**Discussion of 2019 proposed budget** – Debbie will advise for the next meeting the cost of the Christmas palms

**Grounds – What was actually spent in 2017** - Tabled

**Fence repair – Code triggered** - Tabled

The next meeting of the Finance Committee will be August 8<sup>th</sup> at 10:30.

The meeting was adjourned at 11:50