

PINESTONE AT PALMER RANCH ASSOCIATION, INC.
MINUTES OF BOARD OF DIRECTORS
SPECIAL ASSESSMENT MEETING OF BUILDING 1
January 4, 2018

The meeting of the Board of Directors of Pinestone at Palmer Ranch Association, Inc., building 1 a Florida Corporation Not For Profit, was held at in the Clubhouse at 4255 Players Place, Sarasota, Florida 34238.

The meeting was called to order by Darrell Salyers, President; at 6:00 PM. Debbie Fulton, CAM, CMCA, AMS, PCAM, Association Manager, kept the record of the meeting.

It was announced that notice of the meeting was properly made to all parties and notice was properly posted in advance of meeting. Directors present at the meeting were Darrell Salyers, President; Sandra Keir, Treasurer; David Yamin, Secretary and Gary Engलगau, Director constituting a quorum of the authorized number of Directors of Pinestone at Palmer Ranch Association. Absent was Dave Kathman. Also present was Debbie Fulton, CAM, CMCA, AMS, PCAM, Association Manager and 60 homeowners.

New Business:

Vote to approve the special assessment for fire sprinkler work - A motion was duly made by Darrell and seconded by Sandy to approve a special assessment in the amount of \$8,839.60 or 883.96 per unit, to be repaid in 24 payments of \$36.83 on the first of every month beginning on February 1st, 2018. The motion passed unanimously.

No further business coming before the meeting, upon motion duly made by David and seconded by Gary to adjourn the meeting at 6:40 PM.

Respectfully submitted,

Debbie Fulton

Debbie Fulton, CAM, CMCA, AMS, PCAM
Pinestone at Palmer Ranch Association, Inc.

Association Secretary